COMPASS

February 2022

Watchung Market Insights

Watchung

FEBRUARY 2022

UNDER CONTRACT

10 Total Properties



\$899K Median Price

11% Increase From Feb 2021 18% Increase From Feb 2021 -3% Decrease From Feb 2021 Properties 50%

6

Total

UNITS SOLD

Increase From Feb 2021

57%

Feb 2021

Increase From

Average Price

> 40% Increase From Feb 2021

Median

Price

\$940K \$640K

Property Statistics

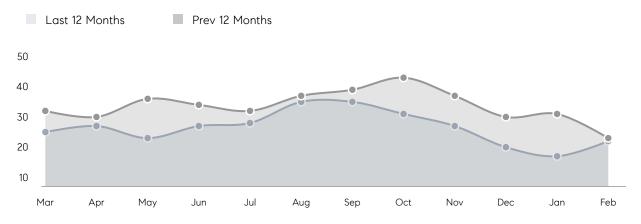
| | | Feb 2022 | Feb 2021 | % Change |
|----------------|--------------------|-------------|-----------|----------|
| Overall | AVERAGE DOM | 78 | 56 | 39% |
| | % OF ASKING PRICE | 99% | 96% | |
| | AVERAGE SOLD PRICE | \$940,833 | \$600,000 | 56.8% |
| | # OF CONTRACTS | 10 | 9 | 11.1% |
| | NEW LISTINGS | 15 | 7 | 114% |
| Houses | AVERAGE DOM | 89 | 20 | 345% |
| | % OF ASKING PRICE | 99% | 95% | |
| | AVERAGE SOLD PRICE | \$1,007,000 | \$782,000 | 29% |
| | # OF CONTRACTS | 10 | 9 | 11% |
| | NEW LISTINGS | 13 | 7 | 86% |
| Condo/Co-op/TH | AVERAGE DOM | 21 | 91 | -77% |
| | % OF ASKING PRICE | 98% | 96% | |
| | AVERAGE SOLD PRICE | \$610,000 | \$418,000 | 46% |
| | # OF CONTRACTS | 0 | 0 | 0% |
| | NEW LISTINGS | 2 | 0 | 0% |
| | | | | |

Compass New Jersey Monthly Market Insights

Watchung

FEBRUARY 2022

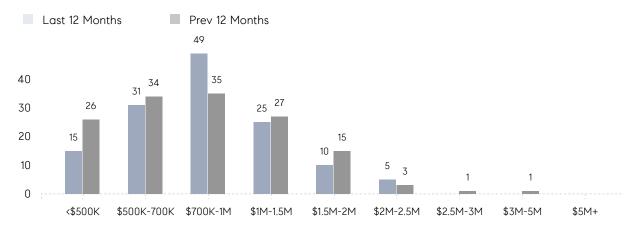
Monthly Inventory





Contracts By Price Range

Listings By Price Range



COMPASS

 \sim \sim \sim \sim \sim / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.